

PERFORMANCE INDICATORS

RATIOS FOR 6 YEARS

Years	2018	2017	2016	2015	2014	2013
PROFITABILITY RATIOS						
Gross profit ratio	29%	35%	36%	33%	36%	38%
Operating result ratio	26%	24%	22%	19%	24%	26%
Profit before tax	25%	21%	19%	17%	23%	24%
Profit after tax	22%	20%	16%	15%	22%	23%
Return on capital employed	26%	23%	19%	14%	22%	30%
Interest coverage ratio (Times)	15.1	9.5	8.9	9.8	22.1	13.5
EBITDA (Rs. in million)	950	695	472	331	488	491
EBITDA Margin	27%	25%	23%	20%	25%	27%
GROWTH RATIOS						
Net sales	24%	36%	26%	-15%	6%	-14%
Operating results	37%	49%	48%	-35%	-2%	-44%
EBITDA	37%	47%	43%	-32%	-1%	-43%
Profit after tax	36%	69%	38%	-43%	4%	-46%
COST RATIOS						
Cost of sales (% of sales)	71%	65%	64%	67%	64%	62%
Administrative & selling cost (% of sales)	16%	14%	16%	18%	12%	14%
Financial cost (% of sales)	2%	2%	2%	2%	1%	2%
RETURN TO SHAREHOLDERS						
Return on equity-before tax	26%	23%	19%	14%	23%	31%
Return on equity-after tax	23%	22%	16%	12%	22%	29%
Earning per share (basic) (Rs.)	5.62	4.26	2.51	2.29	4.09	5.19
Earning per share (diluted) (Rs.)	5.48	4.02	2.39	2.19	3.90	5.19
Break up value per share without surplus on revaluation (Rs.)	23.96	19.62	19.68	18.48	18.18	18.65
Break up value per share with surplus on revaluation (Rs.)	25.19	20.73	20.74	19.52	19.04	19.76

Years		2018	2017	2016	2015	2014	2013
EQUITY RATIOS							
Price earning ratio		14.71	8.12	13.88	17.82	8.28	0
Dividend per share		0%	22.5%	10%	20%	22.5%	20%
Dividend payout ratio		0%	53%	40%	87%	55%	39%
Market value at the end of the year		82.68	34.60	34.85	40.80	33.85	0
Market value at the start of the year		34.60	34.85	40.80	33.85	14.00	0
Highest value during year		100.37	59.44	40.03	45.23	39.24	0
Lowest value during year		35.07	32.64	28.19	30.77	14.00	0
Dividend yield ratio		0.00%	0.65%	0.29%	0.49%	0.66%	0
Dividend cover ratio		0.00	2.67	1.57	1.14	1.02	2.04
ASSET UTILIZATION							
Total asset turnover	(Times)	0.58	0.61	0.63	0.57	0.75	0.75
Fixed asset turnover	(Times)	10.32	10.16	8.86	7.08	9.31	9.30
Inventory turnover	(Times)	28.93	19.56	13.04	18.30	24.74	20.23
Trade debts turnover	(Times)	0.87	0.97	1.12	1.09	1.43	2.01
Trade creditors turnover	(Times)	1.20	1.36	1.89	2.12	2.82	2.41
Capital employed turnover	(Times)	0.97	0.98	0.90	0.77	0.93	1.16
OPERATING CYCLE							
Inventory holding period	(No. of days)	13	19	28	20	15	18
Trade debt collection period	(No. of days)	418	375	325	334	256	182
Trade creditors payment period	(No. of days)	303	269	193	172	130	152
LIQUIDITY/LEVERAGE							
Current ratio	(Times)	2.03	2.12	2.49	2.81	3.62	1.91
Quick ratio	(Times)	1.99	2.07	2.39	2.72	3.52	1.84
Cash to current liabilities	(Times)	0.10	0.21	0.28	0.43	0.48	0.64
Financial leverage ratio	(Times)	0.05	0.05	0.05	0.04	0.03	0.05
Total liabilities to equity	(Times)	0.78	0.72	0.53	0.41	0.29	0.66