

17 August 2016

AVN/PSX/170816

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on 24 August 2016 at 10:00 AM, at Avanceon Ltd Registered Office, 19 – KM Main Multan Road Lahore, to consider the Half Yearly Accounts for the period ended 30 June 2016 for declaration of any entitlement.

The Company has declared the "Closed Period" from 17 August 2016 to 24 August 2016 as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary